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Colorado Governor Jared Polis visits TENDEG

Tendeg also Accepts \$4.9 Million Colorado Incentive Tax Credit

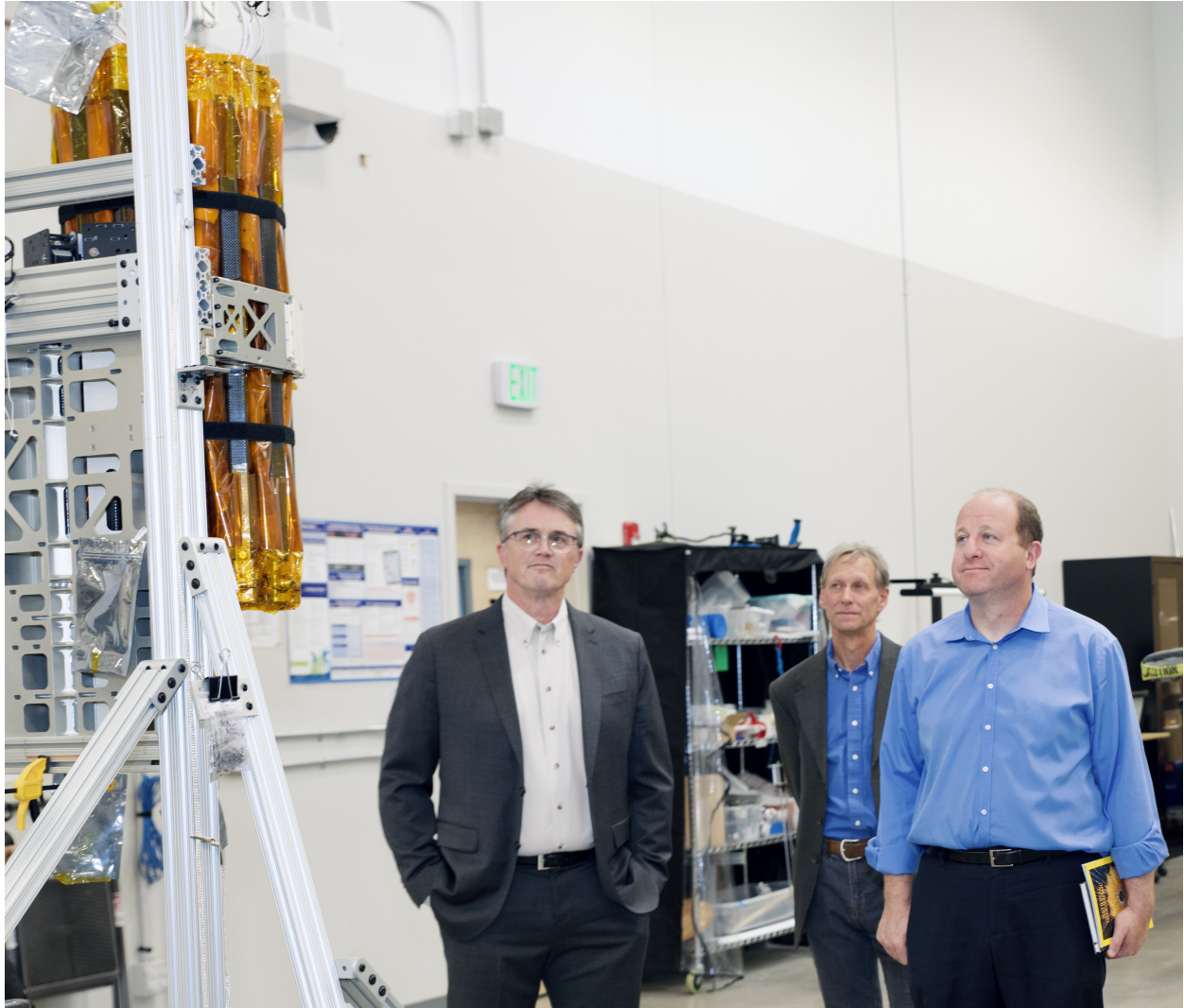
LOUISVILLE, Colo. – September 27, 2023 – Tendeg was pleased to host Governor Jared Polis. The Governor was able to meet with Tendeg’s leadership and understand Tendeg’s space and satellite business and then tour the facility. Tendeg’s Starshade (NASA Exoplanet Discovery) hardware was shared. The Governor also witnessed a demonstration of a deployable and steerable flight antenna and also viewed Tendeg’s new Perimeter Truss Reflector. Other flight hardware on display included a 3m and 1.5m deployable antenna. The Governor also saw significant infrastructure investments in the Tendeg laboratory.

Also occurring on the same day, Tendeg announced that it has decided to expand its operations in Louisville, Colorado and accept a \$4.93 million Job Growth Incentive Tax Credit from the Colorado Economic Development Commission. This incentive is contingent upon the creation of up to 451 new jobs in Boulder County over an 8-year period.

Tendeg also announced that it has leased 100,080 sq. ft. at the recently constructed Bolder Innovation Campus in Louisville, Colorado, for their new headquarters and an advanced manufacturing facility.

Tendeg engineers and fabricates deployable antennas and precision structures for space-based satellites. Tendeg’s five antenna product lines have achieved significant traction in the space industry and they are supporting national defense, earth science, communications, radar and lunar missions. Tendeg is currently operating in two other facilities (40,000SF) in the Colorado Tech Center in Louisville. The new space will allow for continued employee growth and a state-of-the-art fabrication facility to increase throughput and efficiency.

“We are excited to announce this next phase of our growth and appreciative of the support from Governor Polis and the Colorado Economic Development Commission,” said Gregg Freebury, founder and CEO, Tendeg. “We have been fortunate to expand as quickly as we have and we take our role in the space sector seriously. We are supporting important missions for our commercial and Government customers. Having this increased capability is necessary to solidify our position as a premier satellite antenna and payload provider.”



Colorado Governor Jared Polis with Tendeg founders Gregg Freebury (left) and Neal Beidleman view a 3-meter flight antenna that is stowed before satellite integration.

About Tendeg LLC:

Tendeg is a 100% employee-owned company with operations in Colorado, USA. The company has approximately 100 employees serving commercial and Government clients in the US and overseas. Tendeg has delivered over 12 satellite antennas on-orbit with over 20 antennas planned for the next year. Tendeg provides a diverse portfolio of antennas and payloads supporting communications, radar, national defense, earth science and lunar missions. Please visit our website www.tendeg.com.